JUST GLOBAL MARKETS (VG) LIMITED

INTRODUCING BROKER AGREEMENT

DEFINITIONS OF TERMS

For the purposes of this Agreement, the following definitions shall exclusively govern the interpretation of rights and obligations between the Parties. All terms listed herein are capitalized wherever used in this Agreement.

"Agreement" refers to this Introducing Broker Agreement, including all schedules, annexes, and amendments agreed between the Parties.

"Brand Characteristics" means all identifiers and distinctive elements associated with the Company's identity, including but not limited to brand name, trademarks, service marks, logos, trade dress, website design, and other proprietary features protected by applicable intellectual property legislation.

"Client" denotes any natural person or legal entity who satisfies the Company's eligibility criteria outlined in the Client Agreement and related policies, has established a Personal Area with the Company, and has accepted the terms of the Client Agreement.

"Company" refers to Just Global Markets (VG) Limited, a company registered at Trinity Chambers, PO Box 4301, Road Town, Tortola, VG1110, British Virgin Islands, and licensed by the British Virgin Islands Financial Services Commission ("FSC") under Investment Business License number SIBA/L/24/1177.

"IB" (Introducing Broker) is an individual or corporate entity appointed by the Company to promote its services and act in the Company's interests by introducing potential or new Clients under the terms of this Agreement.

"IB Account" is a designated account maintained solely for the purpose of crediting IB Commissions, facilitating Rebates, and processing withdrawals of earned IB Commissions. Trading activity is not permitted on an IB Account.

"IB Code" is a unique alphanumeric identifier allocated to an IB, which can either be embedded in the IB Link or used separately for Client registration. New Clients must input the IB Code when opening a Personal Area.

"IB Commission" signifies payments due to an IB arising from trading operations performed by Clients introduced by that IB, in accordance with the provisions of this Agreement.

"IB Level" represents a classification of the IB that determines the standard IB Commission per trading lot for each instrument, as well as any additional privileges or features granted to the IB.

“IB Link” is a personalized URL containing the IB Code that directs prospective Clients to the Company’s official website. Clients registering via this link are automatically assigned to the corresponding IB.

“Non-Active Referred Client” refers to any Client whose Personal Area shows no trading activity or deposits for a continuous period of ninety (90) days.

“Promotional Materials” encompasses all resources supplied by the Company to the IB or created by the IB to support promotion of the Company’s services, including but not limited to text, banners, digital or printed advertisements, articles, brochures, social media content, landing pages, and other marketing collateral.

“Sub IB” is any natural person or legal entity introduced to the Company by an IB through an IB Link, with whom the Company executes a separate Introducing Broker Agreement.

“To act in good faith” entails performing obligations and exercising rights under this Agreement honestly, fairly, and sincerely, without misleading or taking unfair advantage of the other Party. Good faith includes, but is not limited to, refraining from impeding performance, withholding material information, disseminating inaccurate information about the Company or its Brand Characteristics, or exploiting legal or technical loopholes contrary to the intent of this Agreement.

“Working (business) days” means all weekdays from Monday to Friday during which the Company is operational, excluding official holidays.

1. INTRODUCTION

1.1. This Introducing Broker Agreement is entered into between the Company, on the one part, and the IB who is a natural person if he has reached the legal age and possesses the legal capacity, or a legal entity if such entity is duly registered and validly existing under the laws of its country of incorporation, wishing to act in good faith on the other part. This Agreement shall become effective as of the date on which the IB has made a Personal Area registration with the Company and accepted the terms and conditions of the Client Agreement and this Introducing Broker Agreement.
1.2. The subject matter of this Agreement constitutes the terms and conditions under which the IB shall act in good faith as a person referring Clients to the Company for IB Commission payable by the Company.
1.3. The Parties have agreed that the country of incorporation of the Company shall be the execution venue for this Agreement.
1.4. This Agreement shall supplement and make an integral part of the Client Agreement.
1.5. The communication exchange between the IB and the Company shall be in accordance with the terms and conditions of the Client Agreement.
1.6. By accepting this Agreement the IB acknowledges that he has familiarized himself with the terms and conditions of the Client Agreement and this Agreement, which are clear and fully understood by the IB, will be used in good faith as well as in spirit of cooperation and that there are no circumstances impeding the acceptance of the same by the IB.
1.7. Definitions of terms used in this Agreement are provided in the Table of Definitions and Interpretations of the Agreement. All capitalized terms not described herein shall have the same meaning as in the Client Agreement.
1.8. Where the IB and the Company are referred to in the Agreement jointly, they can be referred to as the “Parties”.

2. ROLES AND RESPONSIBILITIES OF THE PARTIES

2.1. Obligations of the IB
2.1.1. The IB shall act in good faith at all times and refrain from making any false, misleading, or deceptive statements regarding the Company, its Brand Characteristics, or

the services provided under its Brand Characteristics, which the IB knows or reasonably should know could damage the Company's reputation or the perception of its Brand Characteristics.

2.1.2. The IB shall independently conduct activities aimed at referring new Clients to the Company and ensure full disclosure to the Company of any information relevant to cooperation, including marketing plans, channels, target regions, regulatory standing, or prior experience in providing similar services.

2.1.3. The IB shall only refer Clients using lawful and ethical methods in both the IB's and Client's jurisdictions, and shall not refer prospective Clients from jurisdictions where the Company does not provide services.

2.1.4. The IB must provide the Company with full information regarding all marketing activities, channels, communities, groups, and any changes thereto, granting access for review and updates as reasonably requested.

2.1.5. All Clients referred by the IB shall be considered Clients of the Company, and the IB shall not engage in any conduct that may harm the Company's commercial standing, goodwill, or Brand Characteristics, including defamatory or misleading statements, unauthorized use of Company IP, or misrepresentation of affiliation with the Company.

2.1.6. The IB shall not accept Client funds, assume obligations on behalf of the Company, guarantee payments, or act as the Company's representative in any capacity, nor shall the IB modify Company documents, legal materials, or Promotional Materials without prior written consent.

2.1.7. The IB shall not employ prohibited marketing practices, including but not limited to: misleading advertising, spam, use of indecent websites, pop-ups or redirects, unauthorized reproduction of Company materials, or use of Company trademarks or Brand Characteristics without approval.

2.1.8. The IB shall maintain any personal or promotional websites, social media pages, or mobile applications in compliance with this Agreement, clearly indicating that they are not official Company websites, and shall promptly amend content as directed by the Company.

2.1.9. The IB shall ensure that all referred Clients are not close relatives, affiliates, or the IB themselves, and that IP addresses or other identifiers do not indicate manipulation, except in exceptional cases approved by the Company in writing.

2.1.10. The IB's IB Account shall be opened automatically upon the registration of the first referred Client's Personal Area, and all IB Commission payments shall be made solely to the IB Account, subject to completion of the Company's verification procedures.
2.1.11. In case of violations of this Agreement, including acting in bad faith, fraudulent activity, or misuse of Brand Characteristics, the Company may terminate the Agreement, withhold or cancel IB Commissions, and unlink Clients at its sole discretion.
2.1.12. The IB shall indemnify and hold harmless the Company, its Brand Characteristics, and its representatives from any claims, liabilities, damages, or losses arising from the IB's actions, including promotional activities, referrals, or breaches of this Agreement.

2.2. Company's Rights and Responsibilities
2.2.1. The Company shall provide the IB with a unique IB Link and IB Code for the purpose of referring new Clients.
2.2.2. The Company shall not be liable for any failure of the IB or Referred Clients to properly use the tracking link or IB Code to register, or for any misattribution of Clients resulting from such errors.
2.2.3. The Company reserves the right, at its sole discretion, to adjust, withhold, or cancel IB Commission or remove any Client from the IB's Referred Clients list if registration or activity conditions are not met.
2.2.4. The Company shall register Personal Areas and open trading accounts for Referred Clients in accordance with the standard conditions in the Client Agreement, except where this Agreement provides otherwise. The Company may refuse registration at its sole discretion.
2.2.5. The Company shall pay IB Commission to the IB according to the terms set forth in this Agreement and may revise IB Levels, individual commission terms, or other payment conditions at its sole discretion.
2.2.6. The Company may request full reports from the IB regarding marketing methods, campaigns, and promotional activities, and the IB shall cooperate and provide access for such reporting or audits.
2.2.7. The Company may terminate this Agreement if the IB fails to refer at least three active Clients within ninety (90) days after the IB Account is opened.
2.2.8. The Company reserves the right to monitor, audit, or request removal of any content, websites, social media, advertisements, or other communications that reference

or use the Company's Brand, Brand Characteristics, or services. The IB shall cooperate fully during such audits.

2.2.9. The Company may withhold or cancel IB Commission for any Non-Active Referred Client, exclude such Clients from the IB's list, or take other actions as necessary if the IB fails to comply with this Agreement or engages in activity contrary to good faith.

2.2.10. In cases of suspected fraudulent activity, market abuse, manipulation, or breach of obligations under this Agreement, the Company may:

- suspend or block IB Account(s) and/or Referred Clients' accounts;
- temporarily or permanently withhold IB Commission and Rebates;
- exclude Referred Clients from the IB's list;
- terminate the Agreement immediately with notice via email;
- revise the IB Level or apply individual commission terms.

2.2.11. The Company may refuse IB Commission payments if the IB and Referred Client are the same person or if auto-referral activity is suspected. In such cases, the Company may require additional verification or documentation, including Liveness checks, and reserves sole discretion to assess the adequacy of such documents.

2.2.12. The Company has the right to notify Clients that the IB receives IB Commission from the Company for services rendered under this Agreement.

2.2.13. The Company may amend, add, or rename terms of this Agreement, providing at least five (5) business days' notice to the IB by the methods specified in clause 8.3 of the Client Agreement.

2.3. Rights of the IB

2.3.1. The IB is entitled to open a single IB Account with the Company.

2.3.2. The IB may use and publish links to the Company's Official Website, including IB Links, IB Code, banners, and other promotional materials provided by the Company.

2.3.3. The IB may determine the methods and processes for referring new Clients to the Company, provided that such methods comply with all applicable laws in the jurisdictions of the IB, the Clients, and the Company.

2.3.4. The IB may inform potential Clients about the services offered by the Company.

2.3.5. The IB may request the inclusion of a Client in their Referred Clients list, provided that the referral can be substantiated.

2.3.6. The IB may not submit claims to the Company regarding trading operations executed by Referred Clients; any such matters must be raised by the Client directly.
2.3.7. The IB has the right to submit claims to the Company solely in relation to IB Commission payable under this Agreement.

2.3.8. Rebates
2.3.8.1. The IB may, at its discretion, allocate a portion of the IB Commission received from a Referred Client's trades to that Client's trading account as a "Rebate." The IB sets the intended percentage of the Rebate ("Rebate Level") in the designated section of their Personal Area.
2.3.8.2. The IB may apply a uniform Rebate Level for all Referred Clients or set individual levels for specific trading accounts.
2.3.8.3. Rebate amounts are credited to the Referred Client's trading account once per day (every 24 hours) according to the Rebate Level set by the IB.
2.3.8.4. Funds reserved for Rebate payments (marked as "Pending" in the Personal Area) may not be withdrawn or transferred by the IB to other accounts.
2.3.8.5. IBs using the Rebate model are recommended to process Rebate payments exclusively through the Personal Area functions. Any external settlement system is the sole responsibility of the IB, and the Company reserves the right to review such arrangements individually.
2.3.8.6. The IB may withhold Rebate payments for trades where the corresponding IB Commission has been reversed or cancelled.

2.4. IB's Rights Concerning Promotional Materials

2.4.1. Use of Brand Characteristics

2.4.1.1. An IB wishing to utilize any Brand Characteristics or other intellectual property of the Company must submit a written request to partners@justmarkets.com for prior approval. Each request will be considered individually, and permission or a license will be granted at the Company's discretion.
2.4.1.2. The Company does not permit Brand Characteristics to be applied to clothing, merchandise, or other tangible products.
2.4.1.3. If permission is granted, the IB shall adhere to the following when using Brand Characteristics:

- Include the ® symbol with registered trademarks.
- Use trademarks as adjectives only; avoid plural, possessive, or verb forms.

2.4.1.4. The IB must also comply with these restrictions when using Brand Characteristics:

- Do not register businesses incorporating the Company's Brand Characteristics.
- Do not use Brand Characteristics in paid advertising, including search engine campaigns, without prior written consent.
- Do not violate any applicable law or regulation.
- Do not use logos, flags, or symbols of regulatory authorities (CySEC, FCA, FSA, FSCA, VFSC, FSC) or imply targeting the European Economic Area or other jurisdictions without consent.
- Do not display Brand Characteristics on sites containing illegal, obscene, defamatory, or prohibited content, including gambling, pornography, or content targeting children.
- Do not modify, distort, remove, or alter any trademark, logo, or Brand Characteristics.
- Do not integrate Brand Characteristics into your website, domain names, or any similar identifiers without the Company's prior written approval.
- Do not register, purchase, or bid on keywords, domains, or search terms that reference or imitate the Company's Brand Characteristics, in whole or in part, without authorization.
- Do not engage in misleading, unfair, defamatory, infringing, or otherwise objectionable usage of Brand Characteristics, as determined by the Company.
- Do not present outdated or inaccurate information in connection with Brand Characteristics.
- Do not make Brand Characteristics the primary visual element on your site, materials, or applications.
- Do not replicate the design, layout, color scheme, or other elements of the Company's websites or pages.
- Do not imply any affiliation, sponsorship, or employment relationship with the Company.
- Do not frame, mirror, or create applications using any Company Brand Characteristics without written approval.

2.4.2. Marketing Approach and Provision of Advice

2.4.2.1. The IB must refrain from marketing actions aimed at incentivizing CFD trading or actively soliciting Clients. Solicitation is considered any approach that prevents a consumer from independently deciding whether to open an account with the Company. The distinction between passive marketing and active marketing is critical.

2.4.2.2. Passive Marketing

Passive marketing includes promotional materials or tools that inform potential Clients about the Company's services or products without targeting specific individuals or prompting action. Materials created or branded by the IB for public display that Clients may encounter naturally fall under passive marketing. This does not constitute solicitation.

2.4.2.3. Active Marketing

Active marketing involves targeting specific individuals or groups with a promotional purpose and may include invitations or inducements. Any marketing that contains misleading statements, profit guarantees, or claims such as "no experience required" or "anyone can trade profitably without understanding the market" is strictly prohibited.

2.4.2.4. Regulated Advice

The Company does not provide personalized investment advice. Investment advice refers to recommendations directed at a Client or initiated by the IB concerning:

- Specific financial instruments;
- Particular trading operations;
- Advantages or disadvantages of buying or selling a specific financial instrument.

Information that does not constitute investment advice includes:

- General explanations about trading or financial markets;
- Guidance on the use of the Company's trading platforms;
- Definitions of trading terms;
- Information not related to a particular financial instrument;
- Opinions on market trends or public information about asset classes.

2.4.3. Risk Disclosure

2.4.3.1. The IB must always inform potential Clients about the risks associated with the Company's services.

2.4.3.2. Before publishing or sharing promotional materials, the IB shall comply with the following risk disclosure and regulatory checklist:

- All materials must be fair, clear, and not misleading;
- No product or service feature may be described as "guaranteed," "protected," or similar;
- Marketing must not create unrealistic expectations (e.g., "earn 100% return," "trading is simple," or "trading will make you rich");
- A clear risk warning must be included, such as:

"Margin trading is speculative and involves a high risk of loss, including the full loss of deposited funds. You must assess your own knowledge, experience, and financial situation before trading."

- Risk warnings must explicitly state that the Client's capital is at risk;
- Risks associated with leverage, including amplified gains and losses, must be clearly disclosed;
- Materials must not contain false, misleading, or unverified claims;
- No financial advice or personal recommendations may be provided;
- Past performance figures or statements (e.g., "investors earned 40% last year") are prohibited.

2.4.3.3. Any fees, commissions, or charges must be accurate, transparent, and clearly disclosed.

2.4.3.4. Risk warnings must be prominent, legible, and not diminished by secondary text.

2.4.3.5. Avoid use of internal jargon or abbreviations that may be unclear to Clients.

2.4.3.6. Any claims, including references to ratings, must be substantiated with verifiable evidence.

3. IB COMMISSION AND PAYMENT CONDITIONS

3.1. Calculation and Availability

The IB Commission is determined based on all closed transactions executed by the IB's Referred Clients within a 24-hour period. Commissions become available for withdrawal daily. The frequency and method of IB Commission calculation are established solely by the Company.

3.2. Commission Levels

The IB Commission is structured in two tiers:

- Level 1: 100% of commission for Clients directly referred by the IB.

- Level 2: 10% of commission for Clients referred by Sub IBs (IBs introduced by the IB via the IB Link). Activation of the Sub IB program requires a written request sent to partners@justmarkets.com.

3.3. Termination Effects

If the relationship between the IB and a Sub IB or Referred Client ends, the Company may, at its sole discretion, reduce the Level 2 commission to 0% without prior notification.

3.4. Commission Types and Calculation

IB Commission amounts depend on the type of IB Commission, IB level, Referred Client account type, and financial instruments traded. Depending on the chosen IB Commission type in the IB Area, calculation methods include:

- Fixed per lot: IB Commission = number of lots × fixed commission in USD.
- Percentage from spread: IB Commission = Reward size × Open spread in USD.

3.5. IB Levels

The Company may offer various IB levels with differing commission rates. Criteria for upgrading or downgrading an IB level are determined at the Company's discretion. The Company retains full authority to approve, reject, or adjust IB levels.

3.6. Minimum Trade Pips (MTP)

Calculation of IB Commission considers all closed transactions meeting the Minimum Trade Pips (MTP) requirement (e.g., 6.9 pips), regardless of profit or loss. MTP does not apply to percentage-from-spread commission types. The Company reserves the right to modify MTP requirements based on regulatory, market, or internal risk considerations.

3.7. Effect of Bonuses and Incentives

If a Referred Client receives any bonus, cashback, or similar incentive ("Bonus Amount") for a transaction, the IB Commission for that trade will be proportionally reduced. The IB Commission is calculated only on trading volume funded by the Client's own funds, excluding bonus coverage.

3.8. Exclusive Payment

The IB Commission outlined herein is the sole form of compensation under this Agreement unless otherwise agreed in writing.

3.9. Payment Method

IB Commission is credited exclusively to the IB Account linked to the IB's IB Link.

3.10. Breach of Agreement

If the IB breaches any provision of this Agreement, the Company may withhold, suspend, or cancel IB Commission partially or fully. The IB has 3 business days to remedy the breach after receiving notice; failure to do so allows the Company to act accordingly.

3.11. Cancelled or Disputed Orders

If a Referred Client's order is canceled due to a claim or Company intervention per the Client Agreement, the corresponding IB Commission may be suspended or voided.

3.12. Tax Responsibilities

The Company does not act as a tax agent for the IB. All income, tax obligations, and duties remain the responsibility of each Party.

3.13. Complaint Impact

The Company may withhold IB Commission if the IB's Referred Clients submit an excessive or inappropriate number of complaints.

3.14. Unacceptable Trading Practices

No IB Commission will be paid for trades identified as churning or other unacceptable practices, including frequent order opening/closing solely to generate IB Commission. The Company may suspend or cancel IB Commission resulting from such practices.

3.15. Commission Cap

If total IB Commission from a single Referred Client exceeds 60% of the Client's total deposits, the Company may reduce the IB Commission to below this threshold at its discretion.

3.16. Individual IB Conditions

The Company may offer the IB personalized conditions. In such cases, Referred Clients of that IB will receive the individual terms agreed with the IB.

4. DISPUTE RESOLUTION

4.1. General Principle

All disputes, disagreements, or claims arising between the Parties shall be resolved primarily through negotiations or written correspondence.

4.2. Submission of Claims by IB

Only claims sent directly from the IB's registered email address in the Personal Area to partners@justmarkets.com will be considered. Claims submitted via phone, social media, forums, Skype, or other channels will not be accepted.

4.3. Timeframe for Submission

Claims must be submitted within 10 business days from the date the dispute occurred.

4.4. Required Content of the Claim

A valid claim must include:

- Full name of the IB;
- IB Account number;
- Date and time the dispute arose;
- Detailed description of the issue, including any supporting materials such as screenshots or relevant documents.

4.5. Invalid Claims

The Company will reject any claim that:

- Does not comply with clauses 4.2–4.4;
- Contains obscene language, insults, or threats directed at the Company or its employees.

4.6. Notification of Consideration

The Company shall notify the IB of the start of claim review within 5 working days of receiving the claim.

4.7. Review Period

The review of the claim shall not exceed 20 working days from the commencement of consideration.

4.8. Additional Information

If the Company requests additional information or documents, the review period will begin from the date all requested materials are received by the Company.

4.9. Resolution Implementation

If a claim is resolved in favor of the IB, the Company will implement the decision as soon as reasonably possible.

4.10. Exclusion of Certain Claims

The Company does not consider claims for moral damages, loss of profits, or any indirect damages.

4.11. Governing Language

In case of translation of this Agreement into any other language, the English version prevails over any translated text.

5. FORCE MAJEURE

5.1. Definition and Effect

Neither Party shall be considered in breach of this Agreement if the performance of their obligations is prevented, delayed, or hindered due to events of force majeure occurring after the date of this Agreement.

Force majeure events include, but are not limited to:

- natural disasters (acts of God, fires, floods, earthquakes, etc.);
- technological failures or accidents;
- incidents at engineering or communication facilities;
- strikes, lockouts, civil unrest, riots, or military actions;
- terrorist attacks or DDoS attacks;
- regulatory measures that prevent the proper performance of obligations;
- market suspension, closure, or liquidation;
- inability of the Company to quote due to lack of market events;
- trading restrictions or abnormal market conditions in any market.

5.2. Non-Exclusivity

The examples listed in clause 5.1 are not exhaustive. Other events beyond the Parties' control may also be considered force majeure, and the Parties shall not be liable if such events prevent performance.

5.3. Notification Requirement

A Party affected by a force majeure event must notify the other Party within 7 calendar days of the event's occurrence. Failure to provide such notice will prevent the affected Party from invoking force majeure as a reason for non-performance.

5.4. Extended Force Majeure

If a force majeure event prevents the Company from fulfilling its obligations, either partially or fully, for more than 30 calendar days, this Agreement shall automatically terminate, and both Parties shall be released from all obligations under the Agreement.

6. TERMINATION AND CESSATION OF COOPERATION

6.1. Termination by the IB

The IB may terminate this Agreement at any time by sending written notice to the Company via email to partners@justmarkets.com.

6.2. Immediate Termination by the Company

The Company may terminate this Agreement with immediate effect if any of the following circumstances occur:

- the IB breaches any provision of this Agreement;
- the IB is also a Client of the Company and violates the Client Agreement or any other agreements or policies applicable to the IB as a Client;
- the Company reasonably believes that the IB has committed, or attempted to commit, any unlawful act or omission;
- the Company reasonably determines that the IB's actions may harm the Company's business reputation, Brand Characteristics, trademarks, or goodwill;
- the IB is found to have acted in bad faith, including making false or misleading statements regarding the Company, its Brand Characteristics, or its services;
- the Company reasonably believes that the IB and/or Referred Clients have engaged in conduct, communications, or publications that may damage the Company's commercial standing or reputation;
- the IB and/or Referred Clients are suspected of defamatory statements, false claims, or misleading comparative advertising;
- the IB or Referred Clients engage the Company in suspicious transactions, abusive trading practices, or otherwise breach the Client Agreement, as determined at the Company's sole discretion;
- termination is required pursuant to a court order or regulatory requirement.

6.3. Termination on Notice by the Company

The Company may terminate this Agreement by providing the IB with two (2) business days' prior notice sent to the IB's registered email address.

6.4. Effect on Client Agreement

Termination of this Agreement shall not affect the validity of the Client Agreement, which shall remain in full force unless expressly terminated separately.

6.5. Automatic Termination

If the Client Agreement is terminated for any reason, this Agreement shall automatically terminate without further notice.

6.6. Post-Termination Obligations

Upon termination of this Agreement, the IB shall immediately cease using the Company's name, trademarks, and Brand Characteristics and shall return or delete all Promotional Materials provided by the Company.

7. APPLICABLE LAW AND JURISDICTION

7.1. Place of Execution

The Parties acknowledge that this Agreement is deemed to be executed in the British Virgin Islands.

7.2. Governing Law

This Agreement, including its interpretation and enforcement, shall be governed by and construed in accordance with the laws of the British Virgin Islands.

7.3. Tax Responsibilities

The IB shall be solely responsible for the payment of any taxes, duties, or other fiscal obligations arising under the laws of the IB's country of residence or any other applicable jurisdiction.

7.4. Exclusive Jurisdiction

Any disputes, claims, or legal proceedings arising out of or in connection with this Agreement shall fall under the exclusive jurisdiction of the courts of the British Virgin Islands.

7.5. Venue for Legal Proceedings

Where resolution of a dispute requires court proceedings, the Parties irrevocably agree that the British Virgin Islands shall be the sole venue for such proceedings and expressly submit to the jurisdiction of its courts.

7.6. Compliance with Local Laws

The IB bears full responsibility for ensuring that all activities carried out under this Agreement comply with the laws and regulations applicable in the IB's country of permanent residence.